

## **Financial Statements as of 31 December 2023**

- 1. Summary of receipts and payments — revenue account**
- 2. Summary of receipts and payments — capital account**
- 3. Reserves**

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# Stanway Parish Council

2 January 2024 (2023-2024)

## Summary of Receipts and Payments

Cost Centre Group - Revenue Account (Between 01/04/2023 and 31/12/2023)

### A1 Revenue Income

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
1	Precept	353,793.00	353,793.00					(0%)
2	Wayleaves	1.00	1.00					(0%)
6	Credit Interest	75.00	316.28	241.28				241.28 (321%)
53	Community Events	300.00	1,512.01	1,212.01		15.00	-15.00	1,197.01 (399%)
55	Burial Ground	4,000.00	2,693.00	-1,307.00				-1,307.00 (-32%)
77	All Other Revenue Income		150.00	150.00				150.00 (N/A)
<b>SUB TOTAL</b>		<b>358,169.00</b>	<b>358,465.29</b>	<b>296.29</b>		<b>15.00</b>	<b>-15.00</b>	<b>281.29 (0%)</b>

### B1 Staff

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
8	Salaries (inc. employee's tax, NI				140,000.00	93,898.53	46,101.47	46,101.47 (32%)
9	Employers' NI Contribution					9,211.96	-9,211.96	-9,211.96 (N/A)
10	Home Working Allowance				936.00	702.00	234.00	234.00 (25%)
11	Employers' Pension Contribution				37,937.00	23,935.61	14,001.39	14,001.39 (36%)
13	Training, Professional Fees & St		770.00	770.00	4,350.00	4,677.50	-327.50	442.50 (10%)
14	Travel & Subsistence				596.00	278.56	317.44	317.44 (53%)
<b>SUB TOTAL</b>			<b>770.00</b>	<b>770.00</b>	<b>183,819.00</b>	<b>132,704.16</b>	<b>51,114.84</b>	<b>51,884.84 (28%)</b>

### B2 Office & IT

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
17	Office Supplies & Consumables				2,970.00	1,351.07	1,618.93	1,618.93 (54%)
20	Telephone & Broadband		163.40	163.40	3,465.00	1,807.21	1,657.79	1,821.19 (52%)
22	IT Hardware & Software (inc. sup				5,510.00	3,326.92	2,183.08	2,183.08 (39%)
<b>SUB TOTAL</b>			<b>163.40</b>	<b>163.40</b>	<b>11,945.00</b>	<b>6,485.20</b>	<b>5,459.80</b>	<b>5,623.20 (47%)</b>

### B3 Banking & Finance

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
38	Bank Charges				220.00	205.20	14.80	14.80 (6%)
79	Capital Repayments				16,000.00	16,000.00		(0%)
80	Debit Interest				5,162.00	5,162.00		(0%)
<b>SUB TOTAL</b>					<b>21,382.00</b>	<b>21,367.20</b>	<b>14.80</b>	<b>14.80 (0%)</b>

### B4 Professional Services

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
24	Internal Audit				1,650.00	1,505.00	145.00	145.00 (8%)
25	External Audit				840.00	1,050.00	-210.00	-210.00 (-25%)

Summary of Receipts and Payments

Cost Centre Group - Revenue Account (Between 01/04/2023 and 31/12/2023)

40 Professional Fees		7,700.00	1,809.00	5,891.00	5,891.00 (76%)
<b>SUB TOTAL</b>		<b>10,190.00</b>	<b>4,364.00</b>	<b>5,826.00</b>	<b>5,826.00 (57%)</b>

**B5 Other Admin**

Code Title	Receipts			Payments			Net Position
	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
21 Communications and advertising				1,750.00	1,535.00	215.00	215.00 (12%)
36 Insurance				6,100.00	6,321.04	-221.04	-221.04 (-3%)
37 Subscriptions				1,700.00	1,496.99	203.01	203.01 (11%)
75 Chairman's Allowance				220.00		220.00	220.00 (100%)
78 Room Hire		58.00	58.00	198.00	15.00	183.00	241.00 (121%)
998 Uncategorised Expenditure					564.25	-564.25	-564.25 (N/A)
999 Accounting Adjustment					0.01	-0.01	-0.01 (N/A)
<b>SUB TOTAL</b>		<b>58.00</b>	<b>58.00</b>	<b>9,968.00</b>	<b>9,932.29</b>	<b>35.71</b>	<b>93.71 (0%)</b>

**CA1 Grounds**

Code Title	Receipts			Payments			Net Position
	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
27 Buildings & Car Parks				8,500.00	7,196.32	1,303.68	1,303.68 (15%)
30 Play Areas				6,000.00	957.80	5,042.20	5,042.20 (84%)
31 Grounds Maintenance		267.25	267.25	22,000.00	12,360.06	9,639.94	9,907.19 (45%)
52 Tools and Consumables				1,500.00	249.51	1,250.49	1,250.49 (83%)
94 Maintenance Vehicle				7,489.00	610.36	6,878.64	6,878.64 (91%)
<b>SUB TOTAL</b>		<b>267.25</b>	<b>267.25</b>	<b>45,489.00</b>	<b>21,374.05</b>	<b>24,114.95</b>	<b>24,382.20 (53%)</b>

**CA2 Streets**

Code Title	Receipts			Payments			Net Position
	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
50 Streetlights - ex. Electricity				6,000.00	4,260.20	1,739.80	1,739.80 (29%)
81 Street Furniture				3,800.00	1,762.46	2,037.54	2,037.54 (53%)
84 Streetlights - Electricity				24,000.00	6,762.86	17,237.14	17,237.14 (71%)
96 Footpaths				1,500.00		1,500.00	1,500.00 (100%)
<b>SUB TOTAL</b>				<b>35,300.00</b>	<b>12,785.52</b>	<b>22,514.48</b>	<b>22,514.48 (63%)</b>

**CA3 Burial Ground**

Code Title	Receipts			Payments			Net Position
	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
57 Burial Ground - All Expenditure				3,200.00	2,513.55	686.45	686.45 (21%)
<b>SUB TOTAL</b>				<b>3,200.00</b>	<b>2,513.55</b>	<b>686.45</b>	<b>686.45 (21%)</b>

Summary of Receipts and Payments

Cost Centre Group - Revenue Account (Between 01/04/2023 and 31/12/2023)

CS1 Community Services

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
54	Community Events - Expenditure		18.00	18.00	4,675.08	2,325.81	2,349.27	2,367.27 (50%)
70	Grants (all)				5,000.00	1,560.00	3,440.00	3,440.00 (68%)
91	Community Safety				5,000.00	4,519.15	480.85	480.85 (9%)
104	Community Services - other expi		30.00	30.00	324.92	329.91	-4.99	25.01 (7%)
<b>SUB TOTAL</b>			<b>48.00</b>	<b>48.00</b>	<b>15,000.00</b>	<b>8,734.87</b>	<b>6,265.13</b>	<b>6,313.13 (42%)</b>

Summary

<b>NET TOTAL</b>	<b>358,169.00</b>	<b>359,771.94</b>	<b>1,602.94</b>	<b>336,293.00</b>	<b>220,275.84</b>	<b>116,017.16</b>	<b>117,620.10 (16%)</b>
V.A.T.		36,017.71			8,482.76		
<b>GROSS TOTAL</b>		<b>395,789.65</b>			<b>228,758.60</b>		

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Summary of Receipts and Payments

Cost Centre Group - Capital Account (Between 01/04/2023 and 31/12/2023)

**A2 Capital Receipts**

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
3	Capital Grants and other Donatic		1,000.00	1,000.00				1,000.00 (N/A)
4	CCC Grants	53,000.00	54,000.00	1,000.00				1,000.00 (1%)
5	Other Grants	44,500.00	6,127.00	-38,373.00				-38,373.00 (-86%)
7	LCTS Adminstration Subsidy	5,259.00	5,259.00					(0%)
<b>SUB TOTAL</b>		<b>102,759.00</b>	<b>66,386.00</b>	<b>-36,373.00</b>				<b>-36,373.00 (-35%)</b>

**Q Capital Expenditure**

Code	Title	Receipts			Payments			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
200	Community Services - environm				1,500.00		1,500.00	1,500.00 (100%)
201	Community Services - other new				12,000.00		12,000.00	12,000.00 (100%)
202	Car park extension				52,000.00	52,557.08	-557.08	-557.08 (-1%)
203	Soakaway				19,000.00	19,069.50	-69.50	-69.50 (-0%)
204	Car park resurfacing				30,000.00		30,000.00	30,000.00 (100%)
205	Electric vehicle charging point				1,000.00		1,000.00	1,000.00 (100%)
206	Air conditioning				5,000.00	3,862.00	1,138.00	1,138.00 (22%)
207	Jansma Park				10,000.00		10,000.00	10,000.00 (100%)
<b>SUB TOTAL</b>					<b>130,500.00</b>	<b>75,488.58</b>	<b>55,011.42</b>	<b>55,011.42 (42%)</b>

**Summary**

<b>NET TOTAL</b>	<b>102,759.00</b>	<b>66,386.00</b>	<b>-36,373.00</b>	<b>130,500.00</b>	<b>75,488.58</b>	<b>55,011.42</b>	<b>18,638.42 (7%)</b>
V.A.T.					15,097.72		
<b>GROSS TOTAL</b>		<b>66,386.00</b>			<b>90,586.30</b>		

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**Stanway Parish Council**  
**Reserves Balance up to 31st Dec 2023**  
**2023-2024**

<u>Reserve</u>	<u>OpeningBalance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>CurrentBalance</u>
<b>Earmarked</b>					
Office Equipment	2,000.00				2,000.00
Specialist Fees (legal, accountir	1,500.00	4,500.00			6,000.00
Car Park	5,000.00	1,000.00			6,000.00
Workshop & Store	1,000.00	1,000.00			2,000.00
Planning	1,500.00				1,500.00
Village Halls & Community Cent	7,743.00	6,757.00			14,500.00
Footpaths	1,000.00	9,000.00			10,000.00
Trees & Open Spaces	2,500.00	2,500.00			5,000.00
Notice Boards	1,000.00				1,000.00
Streetlights	2,000.00	3,000.00			5,000.00
Staffing	20,000.00	5,000.00			25,000.00
Vehicle	500.00	-500.00			0.00
Community Safety	1,000.00				1,000.00
Elections	3,000.00	1,000.00			4,000.00
Burial Grounds	2,500.00	-500.00			2,000.00
Outdoor Gym	500.00	3,500.00			4,000.00
Bus Shelters	1,745.00	3,255.00			5,000.00
Playground Equipment	10,000.00	2,000.00			12,000.00
Jansma Park					0.00
<b>Total Earmarked</b>	<b>64,488.00</b>	<b>41,512.00</b>			<b>106,000.00</b>
<b>TOTAL RESERVE</b>	<b>64,488.00</b>	<b>41,512.00</b>			<b>106,000.00</b>
<b>GENERAL FUND</b>					210,183.66
<b>TOTAL FUNDS</b>					391,045.66