

Stanway Parish Council
Draft Budget 2023-24 Financial Year

Cost Code	Cost Code Description	2022-23	2023-24	NOTES	FIVE YEAR FORECAST					
		FULL YEAR FORECAST	BUDGET		2024-25	2025-26	2026-27	2027-28	2028-29	
	A1 - Revenue Income									
1	Precept	290,762	353,793	Precept necessary to meet revenue expenditure.	333,422	376,289	358,314	369,184	368,386	
2	Wayleaves	1	1		1	1	1	1	1	
6	Interest Income	75	75		75	75	75	75	75	
53	Community Events - Income	1,000	300		300	300	300	300	300	
55	Burial Ground - Income	6,020	4,000		4,000	4,000	4,000	4,000	4,000	
	A2 - Capital Receipts									
3	CBC Grants - General	500	0	£80,000 s106 grant for extension of Tollgate car park. Grants necessary to meet capital expenditure.	1,000	1,000	1,000	1,000	1,000	
4	CBC Grants - CIL, s106, etc.	80,000	1,000		1,000	1,000	1,000	1,000	1,000	
5	Other Grants	92,589	44,500		33,770	13,500	13,500	13,500	13,500	
7	LCTS Grant	4,759	5,259		4,760	4,760	4,760	4,760	4,760	
	B1 - Revenue Expenditure - Administration - Staff Costs									
8	Net salaries, PAYE & NI (all)	122,167	140,000	142,800	145,656	148,569	151,541	154,571		
11	Pension contributions (all)	34,539	37,937	38,696	39,470	40,259	41,064	41,886		
	B2 - Revenue Expenditure - Administration - Office/IT									
17	Office Supplies (all)	2,700	2,970	3,029	3,090	3,152	3,215	3,279		
20	Telephone and Broadband	3,150	3,465	3,534	3,605	3,677	3,751	3,826		
22	IT (all)	6,600	7,260	7,405	7,553	7,704	7,858	8,016		
78	Room Hire	180	198	202	206	210	214	219		
	B3 - Revenue Expenditure - Administration - Audit									
24	Internal Audit	1,500	1,650	1,683	1,717	1,751	1,786	1,822		
25	External Audit	700	840	840	840	840	840	1,000		
	B4 - Revenue Expenditure - Administration - Other									
10	Home Working Allowance	648	648	648	648	648	648	648		
13	Training (all)	3,500	3,850	3,927	4,006	4,086	4,167	4,251		
14	Travel	542	596	608	620	633	645	658		
36	Insurance	4,800	6,100	6,222	6,346	6,473	6,603	6,735		
37	Subscriptions	2,000	2,200	2,244	2,289	2,335	2,381	2,429		
38	Bank Charges	200	220	224	229	233	238	243		
40	Professional Fees	7,000	7,700	7,854	8,011	8,171	8,335	8,501		
75	Chairman's Allowance	200	220	224	229	233	238	243		

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76	B5 - Revenue Expenditure - Planning Planning fees reserve	0	0		0	0	0	0	0
27	B6 - Revenue Expenditure - Community Assets - Grounds Buildings & Car Parks - all maintenance and repairs	17,800	6,000	Includes replacement of Tollgate car park soakaways.	6,120	6,242	6,367	6,495	6,624
30	Play Areas - all maintenance and repairs	6,000	6,000		6,120	6,242	6,367	6,495	6,624
31	Grounds Maintenance (all)	15,000	22,500		22,950	23,409	23,877	24,355	24,842
52	Tools and Consumables	2,000	1,500		1,530	1,561	1,592	1,624	1,656
94	Tractor - Lease & Insurance	3,000	7,489	New vehicle lease - electric vehicle.	4,970	4,970	5,069	5,171	5,274
50	B7 - Revenue Expenditure - Community Assets - Streets Streetlights - Maintenance & repairs	6,000	6,000		6,120	6,242	6,367	6,495	6,624
81	Street Furniture (all)	4,000	3,800		3,876	3,954	4,033	4,113	4,196
84	Streetlights - Electricity	6,450	24,000		24,480	24,970	25,469	25,978	26,498
96	Footpaths - Maintenance	0	1,500		1,530	1,561	1,592	1,624	1,656
	B8 - Revenue Expenditure - Community Assets - Halls No revenue expenditure	0	0		0	0	0	0	0
57	B9 - Revenue Expenditure - Burial Grounds Burial Ground - all expenditure	4,500	2,200		2,244	2,289	2,335	2,381	2,429
70	B10 - Revenue Expenditure - Grants & Donations Grants (all)	4,000	5,000		5,100	5,202	5,306	5,412	5,520
79	B11 - Revenue Expenditure - Loans Capital Repayments	16,000	16,000		16,000	16,000	16,000	16,000	16,000
80	Interest Payments	5,874	5,162		4,450	3,738	3,026	2,314	1,602
54	B12 - Revenue Expenditure - Community Services - Events Community Events - expenditure	2,000	3,000		3,060	3,121	3,184	3,247	3,312
91	B13 - Revenue Expenditure - Community Services - Services Community Safety	4,000	4,000		4,080	4,162	4,245	4,330	4,416
104	Community Services - Other Expenditure	4,100	3,000		3,060	3,121	3,184	3,247	3,312

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	C1- Capital Expenditure (subject to full funding unless otherwise stated)									
29	Play Areas - equipment replacement	123,424	0	Part funded from General Reserves.	0	0	0	0	0	0
98	Stanway Lakelands Centre	30,250	0	Funded from General Reserves.	0	0	0	0	0	0
	Village Hall Retention	17,500	0	Funded from General Reserves.	0	0	0	0	0	0
	Electric Vehicle Charging Point	0	1,000		0	0	0	0	0	0
100	Community Services - Green Projects	0	1,500		1,530	1,500	1,500	1,500	1,500	1,500
101	Community Services - Other Projects	0	12,000		12,240	12,000	12,000	12,000	12,000	12,000
103	Community Assets - Other Projects	0	0		0	0	0	0	0	0
	Extension of Tollgate car park	80,000	0	Funded from s106 grant	0	0	0	0	0	0
	Car park resurfacing	0	30,000		0	0	0	0	0	0
	Disabled Trampoline	0	0		10,000	0	0	0	0	0
	Bus shelter Holly/Wheatfield Road	0	0		10,000	0	0	0	0	0

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EARMARKED RESERVES									
	Burial Grounds	2,500	2,500		2,550	2,601	2,653	2,706	2,760
	Bus Shelters	500	5,000		5,100	5,202	5,306	5,412	5,520
	Car Park	5,000	6,000		6,120	6,242	6,367	6,495	6,624
	Community Safety	1,000	1,000		1,020	1,040	1,061	1,082	1,104
	Councillor Grants carried forward	0	0		0	0	0	0	0
	Elections	3,000	4,000		4,080	4,162	4,245	4,330	4,416
	Footpaths	1,000	1,000		1,020	1,040	1,061	1,082	1,104
	Jansma Park	0	10,000		10,200	10,404	10,612	10,824	11,041
	Notice Boards	1,000	1,000		1,020	1,040	1,061	1,082	1,104
	Office (Furniture/IT/PA System)	2,000	2,000		2,040	2,081	2,122	2,165	2,208
	Outdoor Gym	500	4,000		4,080	8,000	10,000	12,000	12,000
	Planning	1,500	1,500		1,530	1,561	1,592	1,624	1,656
	Play Equipment	10,000	12,000		12,240	36,000	48,000	60,000	72,000
	Specialist fees (Legal, etc)	1,500	6,000		6,120	6,242	6,367	6,495	6,624
	Staffing Reserve	20,000	25,000		25,500	30,000	30,000	35,000	35,000
	Street Lights	2,000	5,000		5,100	5,202	5,306	5,412	5,520
	Transport	500	0		0	0	0	0	0
	Trees & Open Spaces	2,500	5,000		5,100	5,202	5,306	5,412	5,520
	Village Halls	3,000	20,000		20,400	30,000	35,000	40,000	45,000
	Workshop and store (buildings)	1,000	2,000		2,040	4,000	5,000	6,000	7,000

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PROJECTED YEAR END SUMMARY POSITION									
<i>Income and Expenditure</i>									
	Total income	475,706	408,928		378,328	400,925	382,950	393,820	393,022
	Total expenditure	542,324	377,505		369,601	354,798	360,487	366,305	372,413
	Surplus going back to (defecit met by) General Reserve	-66,618	31,422		8,727	46,127	22,463	27,516	20,609
<i>Balance Sheet</i>									
	Opening Balance - b/f from previous year	232,447	165,829		197,251	205,978	252,104	274,567	302,083
	Precept	290,762	353,793		333,422	376,289	358,314	369,184	368,386
	All other revenue income	7,096	4,376		4,376	4,376	4,376	4,376	4,376
	Capital receipts	177,848	50,759		40,530	20,260	20,260	20,260	20,260
	Revenue expenditure	291,150	333,005		335,831	341,298	346,987	352,805	358,913
	Capital expenditure	251,174	44,500		33,770	13,500	13,500	13,500	13,500
	Closing Balance - c/f to following year	165,829	197,251		205,978	252,104	274,567	302,083	322,692
<i>Reserves</i>									
	Earmarked Reserves	58,500	113,000		115,260	160,020	181,060	207,122	226,204
	General Reserve	107,329	84,251		90,718	92,084	93,507	94,961	96,488
<i>Borrowing</i>									
	Total Borrowing	120,000	104,000		88,000	72,000	56,000	40,000	24,000