



Stanway

Parish Council

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2022/23 BUDGET PROPOSAL

- Proposed SPC Precept increase of 2.5% (£1.66) for the FY beginning April 2022
- UK inflation at 5.1% in November 2021 / forecast to remain high throughout 2022 and 2023 (OECD)
- Band D cost per household = £68.14 per annum (£1.31 a week)
- Peer Group (Wivenhoe, West Mersea & Tiptree) average precept = £109.34 (2021)
- Stanway's proposed 2022 precept as percentage of peer group (2021) = 62.3%
- Total Precept required = £290,762 (includes Tax Base increase - Band D Households - of 5%)

Budget Proposal Rationale

- **Budgetary obligations** – by law, councillors must set a budget that covers ALL costs, including future contingencies
- **Asset management** – almost all the Council's assets are now in a comprehensive programme of repair or replacement and/or ongoing maintenance
- **Future Commitments** – the Council is shortly taking on significant commitments, such as the new Community Hall, and full ownership of Silverwitch Green and Lucy Lane South.
- **Staffing** – the Council's staff numbers remain inadequate for a council of its size, its increasing service obligations and growing number of assets.
- **Policy/ Document Management** – past failings of statutory and administrative obligations have been partly remedied but still require further time, effort and money to resolve.
- **Risk Management** – the increasing demands of risk management persist across all services and assets.
- **Financial Management** – the Council financial position is now much stronger, having fallen considerably behind its peer group, both in the Borough and across the County, over many years.
- **Alternative Funding sources** – diverse sources of funding proposed (grants, long-term borrowing, s106 funds, income from services) as an alternative to raising the Precept.
- **Reserves** - Earmarked reserves have been built up but, given increased service and asset management responsibilities, still require considerable enhancement over the coming years.
- **Long-term planning** – to help manage its future growth and increasing commitments, and to underpin its emerging long-term Corporate Strategy, the Council has now moved to a five-year budget plan and forecast.

	31st Mar 22 <u>FORECAST</u>	31st Mar 23 <u>FORECAST</u>
<u>RESERVES</u>		
General (unallocated)	60,635	65,554
Office (Furniture/IT/PA System)	10,000	1,000
Specialist fees (Legal, etc)	1,500	1,500
Car Park	11,500	5,000
Workshop / store	1,000	1,000
Planning	1,500	1,500
Village Hall contingency	20,000	40,000
Footpath Reserve	1,000	1,000
Trees & Open Spaces	2,500	2,500
Notice Boards	1,000	1,000
Street Lights	2,000	
Staffing Reserve	10,000	10,000
MW Transport	20,000	20,000
Community Safety	500	500
Elections	6,000	6,000
Burial Grounds	2,500	2,500
Outdoor Gym	500	500
Bus Shelters	500	500
New Community Centre	40,000	5,000
Play Equipment Contingency	22,000	500
TOTAL	156,500	102,500
BANK	201,733	168,054
Accounts	15,402	0
	0.25	0.25

FIVE YEAR BUDGET FORECAST ----->

	2022 to 2023	CURRENT AND YEAR 1 NOTES	Year 2
A - General Income	TBI + 2.5%	Y2 tax base increase 1% (estimate)	TBI + 2%
Precept	290,762		299,484
Wayleaves	1		0
CBC Grants - General	500		500
s108 funds - committed	0		0
s108 funds - sought	43,500	CAC & CSC Projects	23,000
Other grants - committed			0
Other Grants - sought	88,769	To fund play areas	6,500
Interest Income	50		50
LCTS Grant	4,759		4,759
Miscellaneous			
VAT Refund			
PWLB Loans - sought re car parks	40,000	NET AFTER REFINANCING	65,000
B - Admin - Personnel		4% inflation increase as required	<-----Min.29
Salaries PAYE NI	-150,000	Move to SCP 3 Apr 2022 / Extra staff	-153,000
Home working allowance	-864	Move to new offices	-864
Pension contributions (total)	-32,500		-33,150
Payroll Services	-550		-600
Training - All	-3,000	re CILCA and other CDP	-3,000
Travel expenses	-1,000		-1,000
Stationery - Councillors	-250		-250
Chairman's Allowance	-200		-200
Staffing <i>EM</i> reserve	0		-4,000
C - Admin - Office/IT			
Postage	-200		-200
Office supplies	-800		-1,000
Office printer maintenance	-800	1y left on lease - buy replacement	-1,000
Councillor IT Support	-1,225		-1,250
Phone/Broadband charges	-1,250		-1,300
Website Maintenance/Development	-1,850	CSC £1,000 for development	-1,900
Office IT Support	-2,250		-2,250
<i>IT & PA System Reserve</i>	<i>-1,000</i>		0
Room Hire	-250		0
D - Admin - Aud & Acc			
Internal Audit Fees	-1,500		-1,600
External Audit Fees	-650		-700
Accounting software fees	-900		-900

FIVE YEAR BUDGET FORECAST----->

	2022 to 2023	CURRENT AND YEAR 1 NOTES	Year 2
E - Admin - Other			
Insurance	-4,500		-4,500
Annual Subscriptions	-1,800		-1,825
Bank charges	-250		-250
Election E/M Reserve	-500		-1,200
Risk Management	-1,000		-1,000
Legal Fees plus Reserve	-1,000	Re land acquisitions, etc.	-1,000
Other specialist fees	-500		-500
Sundry items	-100		-100
Insurance Claim		Relates to workshop repairs	
F - Planning			
Specialist fees	0		
G - Community Assets - Grounds			
General repairs	-1,300		-2,000
Vehicle Lease and insurance	-3,300		-3,300
Workshop /store	-200	2021 Expenditure re insurance claim	-200
Car park extension		PWLB Loan?	-65,000
Car Park repairs	-40,000	PWLB Loan?	-2,000
Play equipment replacement	-57,750	Grants?	0
Play area signs	-255		-360
Grounds maintenance	-12,000		-12,500
Play area bark	-1,050		0
Tree maintenance	-2,000	Planned programme	-2,000
Outdoor Gym Maintenance	-1,000		-500
Play area benches/bins	-1,500		-1,000
Pest control	-500		-500
MW Consumables	-1,250	Re insurance claim	-1,350
Safety Inspections	-510		-520
New Projects - grants to be sought	-38,000		-19,000
H - Community Assets - Streets			
Bus Shelter Maintenance	-1,000	Completion of Swan Green shelter	-1,000
Footpath maintenance (& E/M Res.)	-1,500	IA Recommendation	-1,000
Notice Board Maintenance	-800	Maintenance / provision	-550
Street Light Costs	-6,000	Ongoing replacement	-6,000
Street Light Sinking Fund Reserve	-2,000	Replace ageing assets	-2,000
Street signs etc	-3,000		-1,000
Street lighting electricity	-8,000		-7,700
I - Community Assets - Halls			
Village Hall contingency reserves	-3,000	Per Internal Audit recommendations	-5,000
New Community Centre Income	10,000	Estimate	25,000
New Community Centre capex	-55,000	Furniture/Kitchen and Utilities/ Car Park.	-10,000
New Community Centre running costs	-12,500	N.B. Salaries, etc. in Cost Code B	-20,000
New Community Centre sinking fund	0		0

FIVE YEAR BUDGET FORECAST—————>

	2022 to 2023	CURRENT AND YEAR 1 NOTES	Year 2
J - Burial Grounds			
Burial Ground Income	3,000		4,500
Tree sponsorship	10		10
BG Maintenance	-1,575		-1,635
BG Repairs	-500	New memorial wall now built	-500
L - Grants & Donations			
s137/72 & s19/MPA78	-10,000	£300 per member	-10,000
s106 expenditure	0		0
Other grants	0		0
CIL Grant expenditure			
M - Loans			
Capital + interest repayments	-15,751	NEW PWLB 20Y ANNUITY LOAN	-15,751
Interest payments	0	£268,234 at 1.93 % - Repay old loan	0
N - Community Services - Events			
CE Income	500		500
CE Expenditure	-2,000		-2,000
O - Community Services - Services			
Green Projects	-1,500	Other projects via s106 funding	-500
Community Safety	-2,500	Comm Specials / Defibs	-2,500
Other	-5,600		-2,900
New Projects - grants to be sought	-12,000		-10,500
VAT to claim			
TOTAL	-33,679		-2

from/to Gen or E/M Reserves